

I MINA'TRENTAI UNU NA LIHESLATURAN GUÅHAN
2012 (SECOND) REGULAR SESSION

Bill No. 471 -31 (COR)
Introduced by:

R.J. RESPICIO

JUN -> Cuda
R. J. Respicio
4/20

AN ACT TO APPROPRIATE THE SUM OF FOUR HUNDRED THOUSAND DOLLARS (\$400,000) FROM ANTICIPATED GENERAL FUND REVENUES FOR FISCAL YEAR 2013 FOR THE OUTSTANDING DEBT BALANCE OWED, INCLUDING PRINCIPAL AND INTEREST, FOR THE COMPLETION OF THE GUAM PUBLIC MARKET REDEVELOPMENT PROJECT, PHASE II-DEPARTMENT OF COMMERCE PROJECT NO. 320-5-1008-L-AGN, INCLUDING CHANGE ORDER NO. 1 AND CHANGE ORDER NO. 2.

1 BE IT ENACTED BY THE PEOPLE OF GUAM:

2 Section 1. Legislative Findings and Intent. *I Liheslaturan Guåhan*
3 finds that the a large sum is overdue by some seventeen (17) years to the
4 contractor for the Guam Public Market Redevelopment Project, including
5 Change Orders #1 and #2, in the amount of Four Hundred Thousand
6 Dollars (\$400,000.00), including principal and interest, for Phase II-
7 Department of Commerce Project No. 320-5-1008-L-AGN.

8 This project was completed in 1995 in full accordance with all Project
9 Contract requirements, and despite several attempts by *I Liheslatura*, this
10 debt has not been satisfied. It is the intent of *I Liheslatura* to satisfy this debt
11 through an appropriation from revenues anticipated to be collected in
12 Fiscal Year 2013.

13 Section 2. Appropriation for principal and interest from anticipated

1 **revenues.** The sum of Four Hundred Thousand Dollars (\$400,000.00), is
2 appropriated from anticipated General Fund revenues for Fiscal Year 2013,
3 to satisfy the outstanding debt balance, including principal and interest,
4 owed for the completion of the Guam Public Market Redevelopment
5 Project, including Change Orders #1 and #2, for Phase II-Department of
6 Commerce Project No. 320-5-1008-L-AGN, which was completed in 1995 in
7 full accordance with all Project Contract requirements.

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